

May 30, 2025

To

National Stock Exchange of India Limited

Symbol – CALSOFT

Exchange Plaza,

5th Floor, Plot No. C/1, G Block,

Bandra-Kurla Complex

Bandra (East), Mumbai - 400 051

BSE LIMITED

Security Code - 532386

PHIROZE JEEJEEBHAY TOWERS

DALAL STREET

MUMBAI-400001

Dear Sir/Madam,

Sub: Audited Financial Results for the quarter and Year ended 31st March 2025.

Ref : Our letter dated 21.05.2025

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended, this is to inform you that the Board of Directors of the Company, at its meeting held today, i.e. **Friday, May 30, 2025** has *inter alia* has approved/noted the following: -

1. Pursuant to the recommendations of the Audit Committee, the Board of Directors has approved the Audited Financials Results (Standalone and Consolidated) as per Indian Accounting Standards (IND AS) for the quarter and financial year ended 31st March 2025 and the statement of assets and liabilities as on 31st March 2025 (copy enclosed).
2. The Board took note of the Statutory Auditors' Report on the Audited Financials Results (Standalone and Consolidated) of the Company for the quarter and financial year ended 31st March 2025. (Copy enclosed herewith). Declaration with respect to Audit Report with Impact of Audit Qualification to the Audited financial results (Standalone and Consolidated) for the financial year ended 31st March 2025 is also enclosed.

The Board meeting commenced at 04.00 P.M (IST) and concluded at 08.50 P.M (IST).

We request you to kindly take the above on record.

Thanking you,

Yours truly

For California Software Company Limited



Dr Vasudevan Mahalingam

Managing Director



INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF M/s. CALIFORNIA SOFTWARE COMPANY LIMITED

Report on the audit of the Standalone Financial Results

Qualified Opinion

We have audited the accompanying standalone quarterly and year to date financial results of **M/s. California Software Company Limited** (the company) for the quarter and year ended **March, 31 2025** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us except for the effect of matters described in the Basis for Qualified Opinion section of our report, the aforesaid standalone financial results:

- i. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the company for the quarter and year ended **March 31, 2025**

Basis for Qualified Opinion

1. Balances appearing in Current Tax Asset (net) amounting to Rs.380.02 Lakhs, under Current Assets in the Standalone Financial Results are subject to reconciliation. The effect of the non-reconciliation is not quantifiable.
2. Balances appearing in Investment in Equity Instrument of Subsidiary amounting to Rs.311.38 Lakhs, grouped under the head Investments under Non-Current Financial Assets in the Standalone Financial Results is subject to Impairment testing. The effect of Impairment loss for the said Investment is not quantifiable.
3. Balances appearing in Trade receivables amounting to Rs.1,840.11 Lakhs, under Current Financial Assets in the Standalone Financial Results are subject to reconciliation and confirmation from the customers. Consequent impact of non collection of receivables shall impair GST exemption on Exports which needs to be provided. The effect of the non-confirmation / non-reconciliation is not quantifiable.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results

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under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The statement of Standalone Financial Results has been prepared on the basis of the annual standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the financial results that give a true and fair view of the net profits/loss and other comprehensive income and other financial information of the company in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

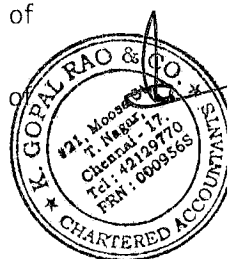
The Board of Directors of the company is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



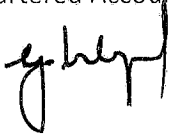
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **K. GOPAL RAO & CO.,**

Chartered Accountants.



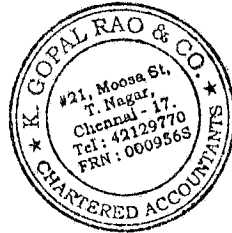
CA. MADAN GOPAL NARAYANAN

PARTNER | M.NO. 211784

UDIN:25211784BMIIQI3825

Place: Chennai

Date: 30/05/2025



California Software Company Limited

CIN: L72300TN1992PLC022135

Audited Standalone Financial Results for the quarter and year ended March 31, 2025

(Rs. in lakhs)

Particulars	Quarter ended			Year ended	
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	Audited	Unaudited	Audited	Audited	Audited
I. Revenue from Operations	198.95	131.09	100.59	544.64	428.03
II. Other Income	-	-	0.00	-	0.00
III. Total Income (I+II)	198.95	131.09	100.59	544.64	428.03
IV. Expenses					
Employee benefit expenses	78.79	62.30	47.36	243.55	183.23
Finance costs	-	-	-	-	-
Depreciation/Amortisation expenses	13.98	14.29	17.81	56.70	71.62
Other expenses	67.70	26.91	14.48	144.56	88.26
Total expenses	160.47	103.50	79.64	444.80	343.11
V. Profit / (loss) before tax (III - IV)	38.48	27.60	20.95	99.84	84.92
Exceptional items	-	-	-	-	-
Profit before tax	38.48	27.60	20.95	99.84	84.92
VI. Tax expenses					
Current tax	10.71	7.18	9.21	29.68	25.85
Deferred tax	(1.78)	-	(3.28)	(1.78)	(3.28)
VII. Profit / (loss) after tax (V - VI)	29.56	20.42	15.02	71.94	62.35
VIII. Other Comprehensive Income	-	-	-	-	-
IX. Total Comprehensive Income (VII + VIII)	29.56	20.42	15.02	71.94	62.35
X. Earnings per Equity share* (Face value - Rs. 10)					
a) Basic	0.05	0.13	0.10	0.12	0.40
b) Diluted	0.05	0.13	0.10	0.12	0.40
XI. Number of Shares					
a) Basic	618.28	154.57	154.57	618.28	154.57
b) Diluted	618.28	154.57	154.57	618.28	154.57

*EPS not annualized

Notes:

- (a) The above financial results for the quarter and year ended March 31, 2025 are in compliance with Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs. These financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on May 30, 2025.
- (b) The figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between year end audited and the reviewed figures in respect of the year- to- date up to nine months of the relevant financial year.
- (c) The above financial results are in accordance with the accounting policies followed by the Company in preparation of its statutory accounts.
- (d) There are no separate reportable segments as per Indian Accounting Standards (Ind AS 108) - Operating Segments.
- (e) Previous period's / year's figures are regrouped / reclassified, wherever necessary to conform to the classification of current period.

For K.Gopal Rao & Co.

Chartered Accountants,

Firm Registration No. 0009568


Madan Gopal Narayanan

Partner

Membership No. 211784

Date: 30/05/2025

Place: Chennai

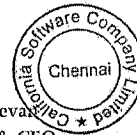


For California Software Company Limited



Mahalingam Vasudevan
Managing Director & CEO

DIN: 01608150



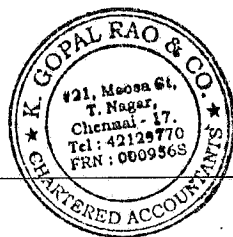
California Software Company Limited
CIN: L72300TN1992PLC022135
Standalone Balance sheet as on March 31, 2025

Particulars	As at March 31, 2025	As at March 31, 2024
I. ASSETS		
1. Non-current assets		
a) Property, plant and equipment	224.74	281.44
b) Financial assets	0.00	
(i) Investments	311.38	311.38
c) Deferred tax asset	14.25	12.47
Total non-current assets	550.37	605.29
2. Current assets		
a) Financial assets		
(i) Trade receivables	1840.11	1,465.35
(ii) Cash and cash equivalents	202.72	2.90
(iii) Bank balances other than (ii) above	1.03	1.03
(iv) Other Financial Assets	24.41	6.58
b) Current tax asset (net)	380.02	380.02
c) Other current assets	50.77	39.02
Total current assets	2499.07	1,894.91
TOTAL ASSETS	3049.44	2,500.20
II. EQUITY AND LIABILITIES		
Equity		
a) Equity share capital	2704.99	1,545.71
b) Other equity	58.37	(13.09)
Total equity	2763.36	1,532.62
Liabilities		
1. Non-current liabilities		
a) Deferred Tax Liabilities	0.00	
Total non-current liabilities	0.00	-
2. Current liabilities		
a) Financial liabilities		
(i) Borrowings	80.22	831.40
(ii) Trade payables	47.12	40.80
(iii) Other financial liabilities	1.03	1.03
b) Other current liabilities	157.71	94.34
Total current liabilities	286.08	967.58
Total liabilities	286.08	967.58
TOTAL EQUITY AND LIABILITIES	3049.44	2,500.20

For K.Gopal Rao & Co.
Chartered Accountants,
Firm Registration No. 0009568

Madan Gopal Narayanan
Partner
Membership No. 211784

Date: 30/05/2025
Place: Chennai



For California Software Company Limited



Mahalingam Vasudevan
Managing Director & CEO
DIN: 01608150

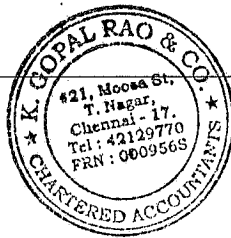
California Software Company Limited
CIN: L72300TN1992PLC022135
Standalone Statement of Cash Flow for the year ended March 31, 2025

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Cash flow from operating activities		
Profit before tax	99.84	84.93
Adjustments for:	-	-
Depreciation and amortisation expense	56.70	71.62
Operating profit before working capital changes	156.54	156.54
Changes in working capital:		
Decrease/(Increase) in trade receivables	(374.76)	248.28
Decrease/(Increase) in other current financial asset	6.32	5.57
Decrease/(Increase) in Other current assets	63.37	14.91
Increase/(Decrease) in trade payables	-	(595.00)
Increase/(Decrease) in Other current liabilities	(11.76)	(8.36)
Increase/(Decrease) in Other current financial liabilities	(17.82)	8.33
Cash generated from operations	(334.65)	(326.27)
Income Taxes Paid	29.68	25.36
Net cash generated from operating activities	(207.80)	(195.09)
Cash flows from investing activities		
Purchase property, plant and equipment	-	-
Net cash outflow from investing activities	-	-
Cash flows from financing activities		
Proceeds from borrowings	73.71	194.84
Dividend on OCRPS	334.94	-
Net cash inflow from financing activities	408.65	194.84
Net increase (decrease) in cash and cash equivalents	200.85	(0.25)
Cash and cash equivalents at the beginning of the financial year	2.90	3.15
Cash and cash equivalents at end of the year	203.75	2.90


For K.Gopal Rao & Co.
Chartered Accountants,
Firm Registration No. 0009568


Madan Gopal Narayanan
Partner
Membership No. 211784

Date: 30/05/2025
Place: Chennai



For California Software Company Limited





Mahalingam Vasudevan
Managing Director & CEO
DIN: 01608150



Realize Your Ideas

California Software Company Limited

CIN: L72300TN1992PLC022135

Registered Office: Workflo, Greta Towers, Industrial Estate, Perungudi,

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Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2025 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	S.No.	Particulars	Audited Figures (as reported before adjusting for qualifications) (Rs.in Lakhs)	Adjusted Figures (audited figures after adjusting for qualifications) (Rs.in Lakhs)
	1.	Turnover / Total income	544.64	Not applicable since impact is not ascertainable
	2.	Total Expenditure	444.80	
	3.	Net Profit/(Loss)	71.94	
	4.	Earnings Per Share	0.12	
	5.	Total Assets	3049.43	
	6.	Total Liabilities	286.07	
	7.	Net Worth	2763.35	
	8.	Any other financial item(s) (as felt appropriate by the management)	Nil	Nil
II.	Audit Qualification (each audit qualification separately):			
	A. Details of Audit Qualification:	<p>(i) Balances appearing in 'Current Tax Asset (net)' amounting to Rs.380.02 Lakhs, under Current Assets in the Standalone Financial Results are subject to reconciliation. The effect of the non-reconciliation is not quantifiable.</p> <p>(ii) Balances appearing in 'Investment in Equity Instrument of Subsidiary' amounting to Rs.311.38 Lakhs, grouped under the head Investments under Non-Current Financial Assets in the Standalone Financial Results is subject to Impairment testing. The effect of Impairment loss for the said Investment is not quantifiable.</p> <p>(iii) Balances appearing in 'Trade receivables' amounting to Rs. 1,840.11 Lakhs, under Current Financial Assets in the Standalone Financial Results are subject to reconciliation and confirmation from the customers. Consequent impact of non-collection of receivables shall impair GST exemption on exports which needs to be provided. The effect of the non-confirmation / non-reconciliation is not quantifiable.</p>		
	B. Type of Audit Qualification:	Qualified Opinion		



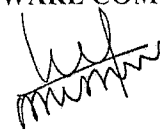
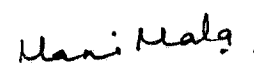
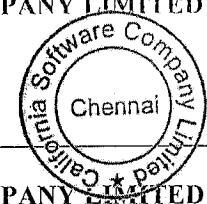
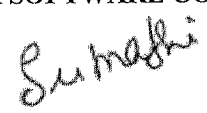
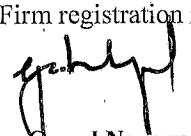
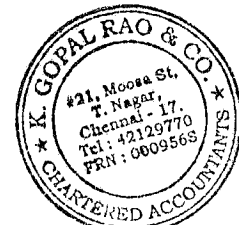
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		and confirmation from the customers. The major revenue of the company is from the digital marketing and the realization of the trade receivables started happening. Necessary provisions will be made.
	(iii) Auditors' comments on (i) or (ii) above:	No comments further to the "Details of Audit Qualification"
III.	Signatories:	
	• CEO/Managing Director	For CALIFORNIA SOFTWARE COMPANY LIMITED Dr. Mahalingam Vasudevan 
	• CFO	For CALIFORNIA SOFTWARE COMPANY LIMITED Ms. Manimala  
	• Audit Committee Chairman	For CALIFORNIA SOFTWARE COMPANY LIMITED A.V.N. Srimathi 
	• Statutory Auditor	For K. GOPAL RAO & CO., Chartered Accountants ICAI Firm registration no. 000656S  Madan Gopal Narayanan Partner Membership no. 211784 

Place : Chennai

Date : May 30, 2025

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF M/s. CALIFORNIA SOFTWARE COMPANY LIMITED

Report on the audit of the Consolidated Financial Results

Qualified Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **M/s. California Software Company Limited** ("Holding company") and its subsidiary (holding company and its subsidiaries together referred to as "the Group"), for the quarter and year ended **March 31, 2025** ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

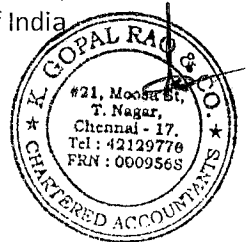
In our opinion and to the best of our information and according to the explanations given to us except for the effect of matters described in the Basis for Qualified Opinion section of our report the aforesaid Consolidated Financial Results:

- Includes the results of the **M/s. California Software Company Limited** (the Company) and its subsidiary - **M/s. Aspire Communications Private Limited**.
- are presented in accordance with the requirements of the Listing Regulations, as amended; and
- gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended **March 31, 2025**

Basis for Qualified Opinion

- Balances appearing in Current Tax Asset (net) amounting to Rs.380.02 Lakhs, under Current Assets in the Consolidated Financial Results are subject to reconciliation. The effect of the non-reconciliation is not quantifiable.*
- Balances appearing in Trade receivables amounting to Rs.1,840.11 Lakhs, under Current Financial Assets in the Consolidated Financial Results are subject to reconciliation and confirmation from the customers. Consequent impact of non collection of receivables shall impair GST exemption on Exports which needs to be provided. The effect of the non-confirmation / non-reconciliation is not quantifiable.*

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India.



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together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The statement of consolidated financial results has been prepared on the basis of the annual consolidated financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the consolidated financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the Board of Directors of the company are responsible for assessing the ability of the to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

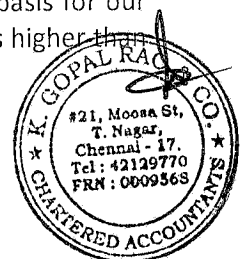
The Board of Directors of the company are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than



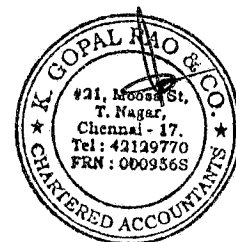
for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



Other Matters

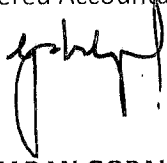
The consolidated Financial Results include the unaudited Financial Results of the subsidiary, whose Financial Statements reflect Group's share of total assets of Rs. 1.10 lakhs as at March 31, 2025, Group's share of total revenue of Rs. Nil and Rs. Nil and Group's share of total net profit/(loss) after tax of Rs. Nil and Rs. Nil for the quarter and year ended March 31, 2025, as considered in the consolidated Financial Results. These unaudited Financial Results have been furnished to us by the Board of Directors and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on such unaudited Financial Statements. In our opinion and according to the information and explanations given to us by the Board of Directors, the Financial Results of this subsidiary are not material to the Group.

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters.

For K. GOPAL RAO & CO.,

Chartered Accountants.



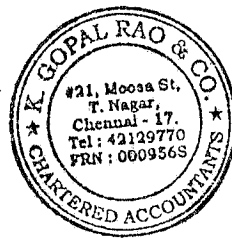
CA. MADAN GOPAL NARAYANAN

PARTNER | M.NO. 211784

UDIN: 25211784BMIIQJ5957

Place: Chennai

Date: 30/05/2025



California Software Company Limited

CIN: L72300TN1992PLC022135

Audited Consolidated Financial Results for the quarter and year ended March 31, 2025

(Rs. in lakhs)

Particulars	Quarter ended			Year ended	
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	Audited	Unaudited	Audited	Audited	Audited
I. Revenue from Operations	198.95	131.09	100.59	544.64	428.03
II. Other Income	-	-	0.00	-	0.00
III. Total Income (I+II)	198.95	131.09	100.59	544.64	428.03
IV. Expenses					
Employee benefit expenses	78.79	62.30	47.36	243.55	183.23
Depreciation/Amortisation expenses	13.98	14.29	17.81	56.70	71.62
Other expenses	67.70	26.91	14.48	144.56	88.26
Total expenses	160.47	103.50	79.64	444.80	343.11
V. Profit / (loss) before tax (III - IV)	38.48	27.60	20.95	99.84	84.92
VI. Tax expenses					
Current tax	10.71	7.18	9.21	29.68	25.85
Deferred tax	(1.78)	-	(3.28)	(1.78)	(3.28)
VII. Profit / (loss) after tax (V - VI)	29.55	20.42	15.02	71.94	62.35
VIII. Other Comprehensive Income	-	-	-	-	-
IX. Total Comprehensive Income (VII + VIII)	29.55	20.42	15.02	71.94	62.35
X. Earnings per Equity share* (Face value - Rs. 10)					
a) Basic	0.05	0.13	0.10	0.12	0.40
b) Diluted	0.05	0.13	0.10	0.12	0.40
XI. Number of Shares					
a) Basic	618.28	154.57	154.57	618.28	154.57
b) Diluted	618.28	154.57	154.57	618.28	154.57

*EPS not annualized

Notes:

- (a) The above financial results for the quarter and year ended March 31, 2025 are in compliance with Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs. These financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on May 30, 2025.
- (b) The figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between year end audited and the reviewed figures in respect of the year- to- date up to nine months of the relevant financial year.
- (c) The above financial results are in accordance with the accounting policies followed by the Company in preparation of its statutory accounts.
- (d) There are no separate reportable segments as per Indian Accounting Standards (Ind AS 108) - Operating Segments.
- (e) Previous period's / year's figures are regrouped / reclassified, wherever necessary to conform to the classification of current period.
- (f) Audited financial results of California Software Company Limited (Standalone)

(Rs. in Lakhs)

Particulars	Quarter ended			Year ended	
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	Audited	Unaudited	Audited	Audited	Audited
Revenue from Operations	198.95	131.09	100.59	544.64	428.03
Profit before Tax	38.48	27.60	20.95	99.84	84.92
Net Profit after Tax	29.55	20.42	15.02	71.94	62.35

For K.Gopal Rao & Co
Chartered Accountants,
Firm Registration No. 00095685

Madan Gopal Narayanan
Partner
Membership No. 211784

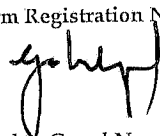
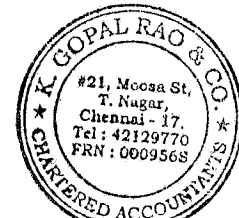


Date: 30/05/2025
Place: Chennai



For California Software Company Limited

Mahalingam Vasudevan
Managing Director & CEO
DIN: 01608150



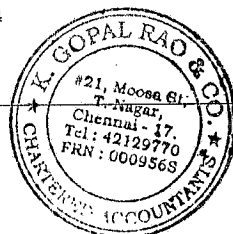
California Software Company Limited		
CIN: L72300TN1992PLC022135		
Consolidated Balance sheet as on March 31, 2025		
Particulars	As at March 31, 2025	As at March 31, 2024
I. ASSETS		
1. Non-current assets		
a) Property, plant and equipment	224.74	281.44
b) Deferred tax asset	14.25	12.47
Total non-current assets	238.99	293.91
2. Current assets		
a) Financial assets		
(i) Trade receivables	1,840.11	1,465.35
(ii) Cash and cash equivalents	203.83	4.01
(iii) Bank balances other than (ii) above	1.03	1.03
(iv) Other Financial Assets	24.41	6.58
b) Current tax asset (net)	380.02	380.02
c) Other current assets	50.77	39.02
Total current assets	2,500.17	1,896.01
TOTAL ASSETS	2,739.16	2,189.92
II. EQUITY AND LIABILITIES		
Equity		
a) Equity share capital	2,704.99	1,545.71
b) Other equity	(251.91)	(324.89)
Total equity	2,453.08	1,220.82
Liabilities		
1. Non-current liabilities		
a) Deferred Tax Liabilities		
Total non-current liabilities		
2. Current liabilities		
a) Financial liabilities		
(i) Borrowings	80.22	831.40
(ii) Trade payables	47.12	40.80
(iii) Other financial liabilities	1.03	1.03
b) Other current liabilities	157.71	95.87
Total current liabilities	286.08	969.11
Total liabilities	286.08	969.11
TOTAL EQUITY AND LIABILITIES	2,739.16	2,189.92
<div> <div> For K.Gopal Rao & Co Chartered Accountants, Firm Registration No. 000956S  Madan Gopal Narayanan Partner Membership No. 211784 Date: 30/05/2025 Place: Chennai </div> <div>  </div> <div>   </div> <div> Mahalingam Vasudevan Managing Director & CEO DIN: 01608150 </div> </div>		

California Software Company Limited		
CIN: L72300TN1992PLC022135		
Consolidated Statement of Cash Flow for the year ended March 31, 2025		
Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Cash flow from operating activities		
Profit before tax	99.84	84.93
Adjustments for:	-	-
Depreciation and amortisation expense	56.70	71.62
Operating profit before working capital changes	156.54	156.54
Changes in working capital:		
Decrease/(Increase) in trade receivables	(374.76)	248.28
Decrease/(Increase) in other current financial asset		5.57
Decrease/(Increase) in Other current Liabilities	63.37	14.28
Increase/(Decrease) in trade payables	6.32	(595.00)
Increase/(Decrease) in Other current Assets	(11.76)	(8.36)
Increase/(Decrease) in Other current financial Assets	(17.82)	8.33
Cash generated from operations	(334.65)	(326.91)
Income Taxes Paid	29.68	25.36
Net cash generated from operating activities	(207.80)	(195.73)
Cash flows from investing activities		
Purchase property, plant and equipment	-	-
Net cash outflow from investing activities	-	-
Cash flows from financing activities		
Proceeds from borrowings	73.71	194.84
Dividend on OCRPS	334.94	-
Net cash inflow from financing activities	408.65	194.84
Net increase (decrease) in cash and cash equivalents	200.85	(0.89)
Cash and cash equivalents at the beginning of the financial year	4.01	4.89
Cash and cash equivalents at end of the year	204.86	4.01

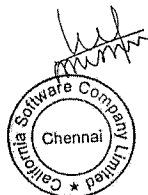
For K.Gopal Rao & Co
Chartered Accountants,
Firm Registration No. 000956S

Madan Gopal Narayanan
Partner
Membership No. 211784

Date: 30/05/2025
Place: Chennai



For California Software Company Limited



Mahalingam Vasudevan
Managing Director & CEO
DIN: 01608150



Realize Your Ideas

California Software Company Limited

CIN: L72300TN1992PLC022135

Registered Office: Workflo, Greeta Towers, Industrial Estate, Perungudi,

OMR Phase 1, Chennai 600096

Phone +91 94448 60882

Email: investor@calsoftgroup.com www.calsoftgroup.com/www.calsof.com

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Consolidated)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2025 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	S.No.	Particulars	Audited Figures (as reported before adjusting for qualifications) (Rs.in Lakhs)	Adjusted Figures (audited figures after adjusting for qualifications) (Rs.in Lakhs)
	1.	Turnover / Total income	544.64	Not applicable since impact is not ascertainable
	2.	Total Expenditure	444.80	
	3.	Net Profit/(Loss)	71.94	
	4.	Earnings Per Share	0.12	
	5.	Total Assets	2739.16	
	6.	Total Liabilities	286.07	
	7.	Net Worth	2453.08	
	8.	Any other financial item(s) (as felt appropriate by the management)	Nil	Nil
II.	Audit Qualification (each audit qualification separately):			
	A. Details of Audit Qualification:	<p>(i) Balances appearing in 'Current Tax Asset (net)' amounting to Rs.380.02 Lakhs, under Current Assets in the Consolidated Financial Results are subject to reconciliation. The effect of the non-reconciliation is not quantifiable.</p> <p>(ii) Balances appearing in 'Trade receivables' amounting to Rs. 1,840.11 Lakhs, under Current Financial Assets in the Consolidated Financial Results are subject to reconciliation and confirmation from the customers. Consequent impact of non-collection of receivables shall impair GST exemption on exports which needs to be provided. The effect of the non-confirmation / non-reconciliation is not quantifiable.</p>		
	B. Type of Audit Qualification:	Qualified Opinion		
	C. Frequency of qualification:	Reoccurs		
	D. For Audit Qualification(s) where the impact is quantified	Not applicable		



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	by the auditor, Management's Views	
	<p>E. For Audit Qualification(s) where the impact is not quantified by the auditor:</p> <p>(i) Management's estimation on the impact of audit qualification.</p>	Not Ascertainable
	<p>(ii) If management is unable to estimate the impact, reasons for the same:</p>	<p>Managements View:</p> <p>a) On audit qualification 2(A)(i) of the statement:</p> <p>For the above referred observation of the Auditors, balances appearing in 'Current Tax Asset (net)' amounting to Rs.380.02 Lakhs, under Current Assets in the Consolidated Financial Results pertains to various previous years and the assessment is pending before the various appellate authorities and the management is confident of winning cases in favour of the Company.</p> <p>b) On audit qualification 2(A)(ii) of the statement:</p> <p>For the above referred observation of the Auditor, Balances appearing in 'Trade receivables' amounting to Rs. 1840.11 Lakhs, under Current Financial Assets in the Consolidated Financial Results are subject to reconciliation and confirmation from the customers. The major revenue of the company is from the digital marketing and the realization of the trade receivables started happening. Necessary provisions will be made.</p>
	<p>(iii) Auditors' comments on (i) or (ii) above:</p>	No comments further to the "Details of Audit Qualification"
III.	<u>Signatories:</u>	



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Email: investor@calsoftgroup.com www.calsoftgroup.com/www.calsoft.com

	<ul style="list-style-type: none">• CEO/Managing Director	For CALIFORNIA SOFTWARE COMPANY LIMITED Dr. Mahalingam Vasudevan 
	<ul style="list-style-type: none">• CFO	For CALIFORNIA SOFTWARE COMPANY LIMITED Ms. Manimala 
	<ul style="list-style-type: none">• Audit Committee Chairman	For CALIFORNIA SOFTWARE COMPANY LIMITED A.V.N. Srimathi 
	<ul style="list-style-type: none">• Statutory Auditor	For K. GOPAL RAO & CO., Chartered Accountants ICAI Firm registration no. 000656S  Madan Gopal Narayanan Partner Membership no. 211784 

Place: Chennai

Date: May 30, 2025